



GENERAL INDEMNITY

To:

.....

(insert name of person indemnified)

of

.....

(address)

In return for you granting credit facilities to (name of person, subject of the indemnity) who lives at (insert address) I, the person who signs this document, (insert name of indemnitor) who lives at (insert address) agree to the following:

1 Indemnity

To indemnify (protect) you and hold you harmless against all loss or damage, from any cause, which you may suffer as a result of having granted the credit facilities to (insert name of person, subject of the indemnity).

2 Undertaking to pay

To pay you, on demand, whatever amount (insert name of person, subject of indemnity) owes you for the credit facilities you granted during the period of this indemnity.

3 Evidence of indebtedness and waiver of benefits

- 3.1 A letter or certificate that states the amount plus interest (insert name) owes you and the date for payment, signed by (specify, for instance, your auditors) will be proof of its contents and will prima facie be proof of the contents of such certificate, unless the opposite is proved.
- 3.2 The letter or certificate will entitle you to obtain judgment against me in the above amount in any court with jurisdiction.
- 3.3 I waive the benefit of the exceptions:
 - non causae debiti;
 - non numeratae pecuniae; and
 - excussionis.



4 Period of indemnity

That my liability under this indemnity will start on the (day, month, year) and will end and terminate on the (day, month, year).

5 End of liability

I will stop being liable after the period of the indemnity has expired;

Or under the alternative clause: I will stay liable, but only for an indebtedness which arose during the period of the indemnity set out above.

SIGNED at on 20

(Signature of or on behalf of first shareholder)

Names of Witnesses:

Signature Witnesses:

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