



RELEASE AND INDEMNITY OF A RETIRING TRUSTEE, EXECUTOR OR ADMINISTRATOR

Whereas

1. In terms of the will of the late (name of deceased) one (full name) was nominated and appointed as executor and administrator of the estate of the late (name of deceased) ;
2. (name of trustee, executor or administrator) duly accepted such appointment and proceeded to administer the estate of the late (name of deceased) and to transfer to himself/herself in trust the net assets of the estate for the purpose of carrying out the wishes of the late (name of deceased) as directed in his/her will, namely to invest the assets of the said estate in sound and sufficient securities and to apply the income accruing from such investments and, if necessary, the capital for my maintenance and education, and upon my attaining majority, to account to and pay to me whatever sum or sums of money may remain as assets of the said estate.

NOW THEREFORE THESE PRESENTS WITNESS THAT:

Acknowledgement

I, the undersigned, (full name), having attained my majority on (date) hereby acknowledge that:

- (a) (name of trustee, executor or administrator) has furnished me with full details of all investments made by him/her in his/her capacity as administrator and trustee of my late father's (or mother) estate and that I am satisfied that all such investments were made in my best interests and to my best advantage;
- (b) (name of trustee, executor or administrator) has accounted to me for all the income resulting from the investment of the assets of my late father and for all the capital assets which became payable to me on the attainment of my majority.

Release and indemnity

I hereby release (name of trustee, executor or administrator) from all or any indebtedness or liability to me arising from his/her administration of the estate of the late (name of deceased), and hereby indemnify him/her and hold him/her harmless against any claim that might arise against him/her in his/her capacity as administrator and trustee of the said estate.

SIGNED at on 20
in the presence of the undersigned witnesses.



Names of Witnesses:

Signature Witnesses:

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